

PRIVATE & CONFIDENTIAL

AUDITORS' REPORT
and
ACCOUNTS
of
**Bangladesh Association for Social
Advancement(BASA)**
FOR THE YEAR ENDED 31 AUGUST, 2014.

ASHRAFUL HAQUE NABI & Co.

**CHARTERED ACCOUNTANTS
BHUIYAN MANSION (2ND FLOOR)
6, MOTIJHEEL COM. AREA
DHAKA-1000**

Telephone: 9559682

9569620

E-mail : ashrafulnabi@yahoo.com

আশরাফ্ উল হক নবী এন্ড কোঃ

ASHRAFUL HAQUE NABI & CO.

Chartered Accountants

6, Motijheel Com. Area.
Bhuiyan Mansion
(2nd floor), Dhaka-1000
Tel : 9559682, 9569620
E-mail: ashrafulnabi@yahoo.com

AUDITOR'S REPORT

We have audited the accompanying financial statements of “**Water, Sanitation and Hygiene (WaSH) in the Shakhipur Municipality**” – a project of **Bangladesh Association for Social Advancement (BASA)** which comprised the Balance Sheet as on 31 August, 2014 and the Income and Expenditure Account, Receipts and Payments Account for the year ended 31 August, 2014 and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial Statements

BASA Management is responsible for the preparation and fair presentation of these financial Accounts in accordance with Bangladesh Accounting Standards (BASs). This responsibility includes :designing ,implementing and maintaining internal control relevant to preparation and fair presentation of financial Accounts that are free from material misstatement ,whether due to fraud or error; selecting and applying appropriate accounting policies ; and making accounting estimates that are reasonable in circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial Accounts based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial Accounts are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial Accounts, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the project's preparation of the financial Accounts in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing and opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the presentation of the financial Accounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

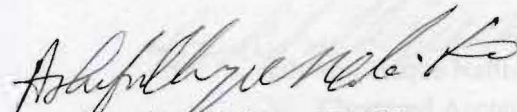
Opinion

In our opinion, the Financial Statements present fairly, in all material respects, the financial position of “**Water, Sanitation and Hygiene (WaSH) in the Shakhipur Municipality**” as on 31 August, 2014 and its financial performance and the result of its operations for the year then ended in accordance with Bangladesh Financial Reporting Standards.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) Proper books of accounts as required under the rules and other applicable laws have been kept for the project so far as it appeared from our examination of those books; and
- c) In our opinion, the financial Accounts dealt with by the report are in agreement with the books of accounts.

Dhaka , 08 December, 2015



Signed by: Shahidun Nabi FCA

Partner

Ashraful Haque Nabi & Co.

Chartered Accountants.



Bangladesh Association for Social Advancement(BASA)
Water, Sanitation And Hygiene (WaSH) in the Shakhipur Municipality
Funded by: Water Aid in Bangladesh
Statement of Financial Position
As at 31 August, 2014

Particulars	Notes	Amount in Taka	
		31.08.2014	2013-2014
Assets			
Non-Current Assets			
Property , Plant & Equipment (WDV)	4.00	490,271	507,177
Current Assets			
Closing Balance:			
Cash in Hand	5.01	3,753	-
Cash at Bank	5.02	39,574	49
		43,327	49
Total:		<u>533,598</u>	<u>507,226</u>
Fund & Liabilities			
Property , Plant & Equipment Fund	6.00	490,271	507,177
Utilizable grant fund	7.00	43,327	49
Total:		<u>533,598</u>	<u>507,226</u>

The annexed notes form an integral part of this financial statement.

Accounts Officer

Executive Director

Signed in terms of our separate report of even date annexed.

Dhaka, 08 December, 2014

Ashrafal Haque Nabi
Ashrafal Haque Nabi & Co.
Chartered Accountants



Bangladesh Association for Social Advancement(BASA)
Water, Sanitation And Hygiene (WaSH) in the Shakhipur Municipality
Funded by: Water Aid in Bangladesh
Statement of Profit or Loss and other Comprehensive Income
For the period from 01 April 2014 to 31 August, 2014

Particulars	Note	Amount in Taka	
		31.08.2014	2013-2014
Income			
Grant Income		4,031,722	9,016,297
Total Income		4,031,722	9,016,297
Expendiure:			
a Sector Water			
Water Service Delevery (WSD)		337,286	1,187,045
Water Policy Advocacy (WPA)		25,178	10,970
Water Sector Effectiveness (WSE)		-	39,870
		362,464	1,237,885
b Sector Sanitation			
Sanitation service Delivery (SSD)		2,043,348	4,073,684
Sanitation policy Advocacy (SPA)		12,119	-
Sanitation Sector Effectiveness (SSE)		-	130,424
		2,055,467	4,204,108
c Sector Hygiene			
Hygiene Service Delivery (HSD)		25,115	121,687
Hygiene policy Advocacy (HPA)		12,400	32,594
Hygiene Sector Effectiveness (HSE)		8,040	9,935
		45,555	164,216
d Sector :X			
X-Policy advocacy(X-PA)		105,500	181,343
X-Sector effectiveness (X-SE)		80,873	55,607
Staff salary		918,448	2,149,129
Travel and perdiem		75,466	89,078
External Audit fee		-	70,031
Total Admin Exp		160,745	352,562
		1,341,032	2,897,750
Total (a+b+c+d)		3,804,518	8,503,959



Overhead @ 6%

Loan Paid To BASA

Sub Total

Total Payments (e+f+g)

227,204	512,338
-	-
227,204	512,338
4,031,722	9,016,297

The annexed notes form an integral part of this financial statement.

Accounts Officer

Executive Director

Signed in terms of our separate report of even date annexed.



Ashrafur Haque Nabi & Co.
Chartered Accountants

Dhaka, 08 December, 2014



Bangladesh Association for Social Advancement(BASA)
Water, Sanitation And Hygiene (WaSH) in the Shakhipur Municipality
Funded by: Water Aid in Bangladesh
Statement of Receipts and Payments
For the period from 01 April 2014 to 31 August, 2014

SL	Particulars	Note	Amount in Taka	
			31.08.2014	2013-2014
A	Opening Balance			
	Cash in Hand		-	-
	Cash at Bank		49	130,580
	Sub Total		49	130,580
	Fund Received from Water Aid in Bangladesh	8	4,075,000	8,878,000
	Accruals during the year		-	42,766
	Sub Total		4,075,000	8,920,766
	Total		4,075,049	9,051,346
B	Payments:			
a	Sector Water			
	Water Service Delivery (WSD)		337,286	1,187,045
	Water Policy Advocacy (WPA)		25,178	10,970
	Water Sector Effectiveness (WSE)		-	39,870
	Sub Total		362,464	1,237,885
b	Sector Sanitation			
	Sanitation service Delivery (SSD)		2,043,348	4,073,684
	Sanitation policy Advocacy (SPA)		12,119	-
	Sanitation Sector Effectiveness (SSE)		-	130,424
	Sub Total		2,055,467	4,204,108
c	Sector Hygiene			
	Hygiene Service Delivery (HSD)		25,115	121,687
	Hygiene policy Advocacy (HPA)		12,400	32,594
	Hygiene Sector Effectiveness (HSE)		8,040	9,935
	Sub Total		45,555	164,216
d	Sector :X			
	X-Policy advocacy(X-PA)		105,500	181,343
	X-Sector effectiveness (X-SE)		80,873	55,607
	Staff salary		918,448	2,149,129
	Travel and perdiem		75,466	89,078
	Equipment and furniture		-	35,000
	External Audit fee		-	70,031
	Total Admin Exp		160,745	352,562
	Sub Total		1,341,032	2,932,750
e.	Total (a+b+c+d)		3,804,518	8,538,959
f.	Overhead @ 6%		227,204	512,338
g.	Loan Paid To BASA		-	-
	Sub Total		227,204	512,338
C.	Total Payments (e+f+g)		4,031,722	9,051,297

